



CHUAN HUAT RESOURCES BERHAD
(290729-W)

Condensed Consolidated Financial Statements
For the Quarter and Nine Months Ended
30 September 2014

CHUAN HUAT RESOURCES BERHAD

Company No. 290729-W
(Incorporated in Malaysia)



**Condensed Consolidated Statement of Financial Position
As at 30 September 2014**

(The figures below have not been audited)

	Unaudited As at 30.09.14 (RM'000)	Audited As at 31.12.13 (RM'000)
ASSETS		
Non-Current assets		
Property, plant & equipment	156,590	82,506
Investment properties	31,880	13,242
Investments	3,894	3,874
Goodwill	777	777
	<u>193,141</u>	<u>100,399</u>
Current assets		
Inventories	127,801	100,223
Trade & other receivables	184,618	215,635
Cash & cash equivalents	28,952	25,646
	<u>341,371</u>	<u>341,504</u>
TOTAL ASSETS	<u>534,512</u>	<u>441,903</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	83,578	83,578
Reserves	161,688	82,389
	<u>245,266</u>	<u>165,967</u>
Non-controlling interest	14,498	13,968
Total equity	<u>259,764</u>	<u>179,935</u>
Non-current liabilities		
Borrowings	7,806	9,280
Deferred tax liabilities	14,459	1,788
	<u>22,265</u>	<u>11,068</u>
Current liabilities		
Trade & other payables	50,256	48,732
Borrowings	202,183	202,068
Taxation	44	100
	<u>252,483</u>	<u>250,900</u>
Total liabilities	<u>274,748</u>	<u>261,968</u>
TOTAL EQUITY AND LIABILITIES	<u>534,512</u>	<u>441,903</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.46	0.99

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2013

CHUAN HUAT RESOURCES BERHAD

Company No. 290729-W
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**Condensed Consolidated Statement of Comprehensive Income
For the Quarter and Nine months ended 30 September 2014**

(The figures below have not been audited)

	Individual quarter		Cumulative quarter	
	30/09/14 (RM'000)	30/09/13 (RM'000)	30/09/14 (RM'000)	30/09/13 (RM'000)
Revenue	167,648	154,708	526,904	514,134
Operating expenses	(162,684)	(149,862)	(509,696)	(494,322)
Other income	525	754	2,165	2,530
Operating profit	5,489	5,600	19,373	22,342
Depreciation and amortisation	(2,028)	(1,579)	(5,837)	(4,895)
Interest expenses	(2,225)	(2,203)	(6,724)	(6,425)
Interest income	293	226	858	1,391
Provision for and write off of receivables	(245)	(820)	(1,358)	(1,228)
Provision for and write off of inventories	-	(18)	(21)	(46)
Gain/(loss) on disposal of quoted or unquoted investments or properties	-	-	-	60
Impairment of assets	(14)	(14)	(41)	(41)
Foreign exchange gain or loss	7	(23)	11	(25)
Profit from operation	1,277	1,169	6,261	11,133
Fair value gain on investment property	-	-	18,678	-
Profit before tax	1,277	1,169	24,939	11,133
Taxation	(443)	(466)	(2,138)	(2,792)
Profit for the period	834	703	22,801	8,341
Other Comprehensive Income net of tax				
Gain on revaluation of property	-	-	58,943	-
Exchange translation reserve	117	3	(34)	47
Total Comprehensive Income for the period	951	706	81,710	8,388
Profit attributable to:-				
Owner of the parent	558	492	22,271	7,618
Non-controlling interest	276	211	530	723
Profit for the period	834	703	22,801	8,341
Comprehensive Income attributable to:-				
Owner of the parent	675	495	81,180	7,665
Non-controlling interest	276	211	530	723
Comprehensive Income for the period	951	706	81,710	8,388
Earnings per share (sen):-				
Basic earning per share	0.33	0.29	13.32	4.56
Diluted earning per share	0.27	0.24	10.66	3.65

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2013.

CHUAN HUAT RESOURCES BERHAD

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Condensed Consolidated Statement of Changes in Equity
For the Nine months ended 30 September 2014
(The figures below have not been audited)

	Attributable to equity holders of the parent					Distributable		Minority interests (RM'000)	Total Equity (RM'000)
	Non- Distributable			Revaluation Reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)			
	Share Capital (RM'000)	Capital Reserve (RM'000)	Warrant Reserve (RM'000)				Exchange Translation Reserve (RM'000)		
At 1 January 2014	83,578	21,923	566	112	-	59,788	165,967	13,968	179,935
Total comprehensive income for the period	-	-	-	(34)	58,943	22,271	81,180	530	81,710
Dividend paid	-	-	-	-	-	(1,881)	(1,881)	-	(1,881)
At 30 September 2014	83,578	21,923	566	78	58,943	80,178	245,266	14,498	259,764
At 1 January 2013	83,578	21,923	566	-	-	53,425	159,492	13,738	173,230
Total comprehensive income for the period	-	-	-	47	-	7,618	7,665	723	8,388
(Disposal)/ acquisition of additional shares in subsidiary company	-	-	-	-	-	(1)	(1)	89	88
Dividend paid	-	-	-	-	-	(3,134)	(3,134)	(84)	(3,218)
At 30 September 2013	83,578	21,923	566	47	-	57,908	164,022	14,466	178,488

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2013

CHUAN HUAT RESOURCES BERHAD

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Condensed Consolidated Statement of Cash Flows
For the Nine months ended 30 September 2014

(The figures below have not been audited)

	9 months ended	
	30/09/14	30/09/13
	(RM'000)	(RM'000)
Cash flows from operating activities		
Profit before tax from operation	24,939	11,133
<u>Adjustment for non-cash items :-</u>		
Depreciation and amortization	5,837	4,895
Interest expenses	6,724	6,425
Interest income	(858)	(1,391)
Provision for and write off of receivables	1,358	1,228
Non-cash items	(19,880)	(1,523)
Operating profit before working capital changes	18,120	20,767
Increase in inventories	(27,599)	(12,819)
(Increase)/decrease in receivables	29,980	(17,532)
Decrease in payables	1,522	5,346
Cash generated from operations	22,023	(4,238)
Interest received	715	1,265
Interest paid	(6,280)	(5,539)
Net tax (paid)/ refund	(1,813)	(2,215)
Net cash inflow/ (outflow) from operating activities	14,645	(10,727)
Cash flows from investing activities		
Purchase of property, plant and equipment	(6,968)	(4,701)
Purchase of investment and investment properties	(20)	(9)
Purchase of additional investment in subsidiary company	(10)	-
Net cash inflow from disposal of a subsidiary company	-	9
Proceeds from disposal of property, plant and equipment	144	410
Proceeds from disposal of investment property	-	330
Interest received	143	126
Interest paid	-	(657)
Net cash outflow from investing activities	(6,711)	(4,492)
Cash flows from financing activities		
Net (repayments of)/ proceed from term loans	(1,631)	7,703
Repayments of finance lease liabilities	(1,115)	(1,776)
Net proceeds from short term borrowings	5,403	24,027
Proceeds from issuance of shares to minority interest	-	90
Dividend paid	(1,881)	(3,218)
Interest paid	(443)	(229)
Increased in fixed deposit pledged	(58)	8
Net cash (outflow)/ inflow from financing activities	275	26,605
Effects of changes in exchange rates	34	47
Net increase in cash & cash equivalents	8,209	11,386
Cash & cash equivalents at beginning of the financial year	9,830	(1,828)
Cash & cash equivalents at end of the financial period	18,073	9,605

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2013.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

1. Basis of Preparation

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134 – *Interim Financial Reporting* and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013 which were prepared under the Financial Reporting Standards ("FRS").

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2013.

2. Significant Accounting Policies

As at the date of authorisation of these interim financial statements, the Group have not made early adoption of the following MFRSs, IC Interpretations and Amendments to MFRSs which have been issued and will be effective for the financial periods as stated below:-

Effective for annual periods beginning on or after 1 January 2014

- Amendments to MFRS 10, MFRS 12 and MFRS 127 - Consolidated Financial Statements, Disclosure of Interests in Other Entities and Separate Financial Statements for Investment Entities
- Amendments to MFRS 132 - Financial Instruments: Presentation - Offsetting Financial Assets and Financial Liabilities

Effective for annual periods beginning on or after 1 January 2015

- MFRS 9 - Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)
- Amendments to MFRS 7 - Disclosures - Mandatory Effective Date of MFRS 9 and Transition Disclosures

The Group plans to apply the abovementioned MFRSs (and its consequential amendments) and Interpretations in the respective annual periods based on their effective dates and applicability.

The initial application of the above applicable standards (and its consequential amendments) and interpretations, is not expected to have any material impact on the financial statements of the Group.

3. Auditors' Report in respect of the 2013 Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2013 was not qualified.

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4. Seasonality or Cyclicity of Interim Operations

The Group's performance was not affected by any significant seasonal or cyclical factors in the current quarter under review.

5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter and nine months ended 30 September 2014.

6. Changes in Estimates

There were no changes in estimates that have had a material effect during the quarter and nine months ended 30 September 2014.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the quarter and nine months ended 30 September 2014.

8. Dividends Paid

Ordinary Shares	3 months ended		9 months ended	
	30.09.14 (RM'000)	30.09.13 (RM'000)	30.09.14 (RM'000)	30.09.13 (RM'000)
<u>First and Final dividend paid</u> [YE2013- Single Tier Exempt Dividend of 1.125 sen per Ordinary shares (50 sen)]	1,881	-	1,881	-
<u>First and Final dividend paid</u> [YE2012- 2.5sen gross per Ordinary Shares (50sen), less Income tax at 25%]	-	3,134	-	3,134
	<u>1,881</u>	<u>3,134</u>	<u>1,881</u>	<u>3,134</u>

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**9. Segment Information**

<u>Segment Revenue</u>	3 months ended		9 months ended	
	30.09.14 (RM'000)	30.09.13 (RM'000)	30.09.14 (RM'000)	30.09.13 (RM'000)
Trading of hardware & building materials	211,412	186,760	643,227	630,775
Trading of IT related products	15,275	19,407	55,989	57,290
Others	434	820	1,589	2,145
Total revenue including inter-segment sales	227,121	206,987	700,805	690,210
Elimination of inter segment sales	(59,473)	(52,279)	(173,901)	(176,076)
Total revenue	167,648	154,708	526,904	514,134
<u>Profit/ (loss) from operations</u>				
Trading of hardware & building materials	5,358	5,158	18,383	21,044
Trading of IT related products	170	381	983	1,207
Others	(39)	61	7	91
Total Operating Profit	5,489	5,600	19,373	22,342
<u>Profit/ (loss) before taxation</u>				
Trading of hardware & building materials	1,573	1,306	6,454	11,571
Trading of IT related products	(7)	219	443	762
Others	(289)	(356)	(636)	(1,200)
Fair value gain on investment property	-	-	18,678	-
Total Profit before taxation	1,277	1,169	24,939	11,133

10. Carrying Amount of Revalued Assets

During the quarter ended 30 June 2014, the Group had revalued its property, plant & equipment and investment properties and generated a revaluation reserve of RM 77.62 million net of deferred tax.

11. Material Events Subsequent to the Balance Sheet Date

There were no material events which occurred subsequent to the balance sheet date until the date of this announcement.

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12. Changes in Composition of the Group

The were no changes in the composition of the Group during the quarter and nine months ended 30 September 2014 and up to the date of this Interim Financial Report.

13. Contingent Liabilities/Contingent Assets

	30/09/14 (RM'000)	31/12/13 (RM'000)	Changes (RM'000)
Corporate guarantees in respect of Banking facilities granted to subsidiary Companies	286,792	286,792	-
Corporate guarantees in respect of the Supply of goods to subsidiary companies	48,900	36,900	12,000

14. Capital Commitments

The Group has commitments as follows:

	30/09/14 (RM'000)	31/12/13 (RM'000)	Changes (RM'000)
Capital expenditure approved and contracted for	173	3,126	(2,953)

15. Related Party Transactions

The related parties of the Group and of the Company comprise the following:

Related companies being subsidiary companies of Chuan Huat Resources Berhad (CHRB) are as follow:-

- i) Chuan Huat Metal Sdn Bhd (CHM), a 80% owned subsidiary
- ii) Pineapple Resources Berhad, a 63.85% owned subsidiary and it's subsidiary companies (PRB Group)
- iii) Keyline Consulting Sdn Bhd (KLC), a 70% owned subsidiary
- iv) CHRB Building Materials Sdn Bhd (CHRB BM), a 60% owned subsidiary
- v) CHRB Trading Sdn Bhd (CHRB Trading), a 60% owned subsidiary

Other related parties being an associated company of the Chuan Huat Resources Berhad Group of companies and companies in which Directors of the Company and Directors of subsidiary companies have an interest.

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**15. Related Party Transactions (Cont'd)**

The significant related party transactions are as follows:

	9 months ended 30/09/14 (RM'000)	9 months ended 30/09/13 (RM'000)
a) Sale of goods to		
i) <u>Other related parties</u>		
Ahmad Zaki Sdn Bhd	8,797	5,302
ii) <u>Subsidiaries</u>		
CHM	1,991	600
KLC	-	763
CHRB BM	2,042	352
CHRB Trading	534	-
b) Purchase of goods from		
i) <u>Other related parties</u>		
Amalgamated Industrial Steel Berhad	922	1,161
ii) <u>Subsidiaries</u>		
KLC	814	-
CHM	147	5,722
CHRB BM	422	1,389
i) <u>Subsidiaries</u>		
Rental income received from subsidiaries	223	259
Security, water & electricity charges received from subsidiaries	36	36
Management fee and incentive received from subsidiaries	63	57
Interest expenses	7	38

Ahmad Zaki Sdn Bhd is a company in which Dato' Sri Haji Wan Zaki bin Haji Wan Muda, a Director of a subsidiary of the Company and has a substantial financial interest.

Amalgamated Industrial Steel Berhad is a company in which CHRB had 7.33% indirect interest through a 100% owned subsidiary, Chuan Huat Hardware Holdings Sdn Bhd.

In the opinion of the Directors, the above related party transactions have been entered into in the normal course of business and have been established under terms that are no more favourable than those arranged with independent third parties.

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**16. Cash and Cash Equivalents**

	9 months ended	
	30/09/14 (RM'000)	30/09/13 (RM'000)
Fixed deposit with a licensed bank	7,082	3,701
Cash and bank balances	21,869	21,887
Bank overdraft	(10,096)	(15,266)
	<u>18,855</u>	<u>10,322</u>
Less : Fixed Deposits pledged	(782)	(717)
	<u>18,073</u>	<u>9,605</u>

17. Review of Performance

The Group's revenue for the third quarter and nine (9) months financial period ended 30 September 2014 have increased by 8.36% and 2.48% respectively, as compared to the preceding year's corresponding financial period.

The Group recorded a profit before tax ("PBT") of RM1.28 million and RM24.94 million for the third quarter and the nine (9) months of the financial period ended 30 September 2014 as compared to RM1.17 million and RM11.13 million in the preceding year corresponding financial period. This was due mainly to the fair value gain on the investment properties.

The details of the performance of the various segments are as follows:

	3 months ended			9 months ended		
	30.09.14 RM'000	30.09.13 RM'000	Change %	30.09.14 RM'000	30.09.13 RM'000	Change %
Revenue						
Trading of hardware & building materials	156,789	140,825	11.34	489,178	475,959	2.78
Trading of IT related products	10,603	13,342	-20.53	36,657	36,778	-0.33
Others	256	541	-52.68	1,069	1,397	-23.48
Total	<u>167,648</u>	<u>154,708</u>	<u>8.36</u>	<u>526,904</u>	<u>514,134</u>	<u>2.48</u>
Profit / (Loss) before taxation						
Trading of hardware & building materials	1,573	1,306	20.44	6,454	11,571	-44.22
Trading of IT related products	(7)	219	-103.20	443	762	-41.86
Others	(289)	(356)	18.82	(636)	(1,200)	47.00
Fair value gain on investment property	-	-	-	18,678	-	100.00
Total	<u>1,277</u>	<u>1,169</u>	<u>9.24</u>	<u>24,939</u>	<u>11,133</u>	<u>124.01</u>

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17. Review of Performance (Continued)

The reasons for the changes in the various sectors are as follows:-

- (i) Trading of hardware & building materials
The increase in PBT for the third quarter was mainly due to increase in revenue. However, the decrease in PBT for the nine (9) months of the financial period ended 30 September 2014 compared to the corresponding periods ended 30 September 2013 were mainly due to lower profit margin coupled with the increase of operating expenses which included depreciation, interest expense, provision for receivables while recording lower other operating income and interest income.
- (ii) Trading of IT related products
The division reported a loss before tax of RM7,000 and a lower PBT of RM443,000 for the third quarter and the nine (9) months of the financial period ended 30 September 2014 which were mainly due to lower revenue as a result of the overall slowdown in the computer retail market.
- (iii) Others
The lower Loss Before Tax recorded in the period under review was mainly due to lower interest cost on borrowings.

18. Material changes in profit before taxation against preceding quarter

The total revenue of the Group for the current quarter decreased by RM10.769 million or 6.03% as compared to the immediate preceding quarter and the total Profit Before Taxation ("PBT") in the current quarter decreased by RM20.354 million or 94.10%. The detail analysis by business segment are as follow:

	Individual Quarter 3 months ended		
	30/09/14 (RM'000)	30/06/14 (RM'000)	Change %
Revenue			
Trading of hardware & building Materials	156,789	164,623	-4.76
Trading of IT related products	10,603	13,551	-21.75
Others	256	243	5.35
Total	167,648	178,417	-6.03
	Individual Quarter 3 months ended		
	30/09/14 (RM'000)	30/06/14 (RM'000)	Change %
Profit / (Loss) before taxation			
Trading of hardware & building Materials	1,573	2,867	-45.13
Trading of IT related products	(7)	312	-102.24
Others	(289)	(226)	-27.88
Fair value gain on investment property	-	18,678	-100.00
Total	1,277	21,631	-94.10

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19. Material changes in profit before taxation against preceding quarter (Continued)

Apart from the fair value gain on investment properties, the reasons for the changes in the various sectors are as follows:-

- (i) Trading of hardware & building materials
The drop in PBT was mainly due to decrease in revenue during the quarter under review.
- (ii) Trading of IT related products
The Loss Before Tax incurred during the quarter under review was mainly due to decrease in revenue.
- (iii) Others
The increase in Loss Before Tax was mainly due to the increase of operating expenses during the quarter under review.

20. Commentary on Prospects

Although the local demand for construction steel remained stable, the selling price has been under downward pressure since the last quarter of 2013 due to the global oversupply situation especially from China. On the domestic front, steel millers and stockists will continue to face strong price competition. This situation is expected to continue into the last quarter of 2014.

The Group's IT retail subsidiaries under the Pineapple Resources Berhad Group are also facing a challenging market with the stiff competition and fast product changes. However the management hopes to cope with the situation by improving the manpower productivity and product knowledge. The prospect for e-commerce is showing a lot of potential and more efforts will be focused in this area.

21. Profit Forecast and Profit Guarantee

The Group is not subject to any profit forecast or profit guarantee requirements.

22. Income Tax Expenses

	3 months ended		9 months ended	
	30/09/14	30/09/13	30/09/14	30/09/13
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Malaysia income tax				
- current	497	626	2,185	3,184
- under/ (over) provision in prior years	(156)	(423)	(132)	(423)
	341	203	2,053	2,761
Deferred taxation	102	263	85	31
TOTAL	443	466	2,138	2,792

The effective tax rate for the financial period ended 30 September 2014 and 30 September 2013 are not reflective of the statutory tax rate mainly due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

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23. Corporate Proposals

The Group does not have any corporate proposals announced but not completed as at the date of this report.

24. Borrowings

	9 months ended	
	30/09/14 (RM'000)	30/09/13 (RM'000)
<u>Short Term</u>		
Bank overdrafts (unsecured)	10,096	15,266
Bills payable (unsecured)	189,818	189,269
Finance lease liabilities	1,188	1,483
Term loans (amount payable within 12 months)	1,081	1,377
	<u>202,183</u>	<u>207,395</u>
<u>Long Term</u>		
Finance lease liabilities	3,338	3,548
Less : amount payable within 12 months	<u>(1,188)</u>	<u>(1,483)</u>
	<u>2,150</u>	<u>2,065</u>
Term Loans (secured)	6,737	8,666
Less : amount payable within 12 months	<u>(1,081)</u>	<u>(1,377)</u>
	<u>5,656</u>	<u>7,289</u>
	<u>7,806</u>	<u>9,354</u>

25. Realised and Unrealised Profits / (Losses)

	As at	As at
	30/09/2014	31/12/2013
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries:		
-Realised	75,999	61,529
-Unrealised	4,479	(1,441)
	<u>80,478</u>	<u>60,088</u>
Consolidation adjustments	(300)	(300)
Retained earnings as per statements of financial positions	<u>80,178</u>	<u>59,788</u>

26. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

27. Changes in Material Litigation

As at date of this report, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 31 December 2013.

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28. Dividends

The Board of Directors had recommended a first and final dividend of 1.5 sen gross per ordinary share of RM0.50 each less income tax at 25% in respect of the financial year ended 31 December 2013 and was approved by the shareholders at the Twentieth Annual General Meeting held on 26 June 2014. However, as the transitional provisions to move to a single tier system lapsed on 31 December 2013, the dividend announced and approved on 26 June 2014 should correctly be a single tier exempt dividend. This disclosure correction from 1.5 sen less 25% Malaysian Income Tax per Ordinary Share of RM0.50 each to Single Tier Exempt Dividend of 1.125 sen, did not result in a change of the amount of dividend, to be received by the shareholders. The dividend was paid on 26 August 2014.

29. Earnings per share

a. Basic earnings per share

The basic earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue for the respective period as follows:

	3 months ended		9 months ended	
	30/09/14 (RM'000)	30/09/13 (RM'000)	30/09/14 (RM'000)	30/09/13 (RM'000)
Profit attributable to the owners of the parent (RM'000)	558	492	22,271	7,665
Total number of ordinary shares in issue ('000)	167,156	167,156	167,156	167,156
Basic earnings per share (sen)	0.33	0.29	13.32	4.56

b. Diluted earnings per share

The diluted earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue adjusted for the effects of dilutive potential ordinary shares for the respective period as follows:

	3 months ended		9 months ended	
	30/09/14 (RM'000)	30/09/13 (RM'000)	30/09/14 (RM'000)	30/09/13 (RM'000)
Profit attributable to the owners of the parent (RM'000)	558	492	22,271	7,665
Total number of ordinary shares in issue ('000)	167,156	167,156	167,156	167,156
Effects of dilution for Warrants ('000)	41,789	41,789	41,789	41,789
Adjusted number of ordinary shares in issue applicable to diluted earnings per share ('000)	208,945	208,945	208,945	208,945
Diluted earnings per share (sen)	0.27	0.24	10.66	3.65

CHUAN HUAT RESOURCES BERHAD

Company No. 290729-W
(Incorporated in Malaysia)



30. Authorisation for Issue

This interim financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

BY ORDER OF THE BOARD

**DATO' LIM LOONG HENG
DEPUTY MANAGING DIRECTOR**

Date: 21 November 2014